

Ho Chi Minh City Infrastructure Investment Joint Stock Company
164 Ky Con St., Dist. 1, HCMC.

Ban hành
Ngày 20/03/2008

BALANCE SHEET (consolidated)
Quarter III - 2008

Unit: VND

ASSETS	Code	Note	Ending balance	Beginning balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100)=110+120+130+140+150	100		221,478,205,785	85,384,160,989
I. Cash & cash equivalents	110		10,050,464,242	15,721,060,513
1. Cash	111	V.01	10,050,464,242	15,721,060,513
2. Cash equivalents	112		0	0
II. Short-term financial investments	120	V.02	0	0
1. Short-term investments	121		0	0
2. Provision for devaluation of short term investment stocks (*)	129		0	0
III. Short-term receivables	130		165,468,927,481	55,913,066,098
1. Trade accounts receivable	131		18,517,339,872	36,728,593,433
2. Advances to supplier	132		123,172,783,769	9,839,350,843
3. Short-term internal receivables	133		-	0
4. Progress receipts due from construction contract	134		-	0
5. Other receivables	135	V.03	23,778,803,840	9,345,121,822
6. Provision for short-term bad receivables	139		-	0
IV. Inventories	140		43,325,626,767	12,668,202,913
1. Inventories	141	V.04	43,325,626,767	12,668,202,913
Provision for devaluation of inventories	149		-	0
V. Other short-term assets	150		2,633,187,295	1,081,831,465
1. Short-term prepaid expenses	151		-	0
2. VAT deductible	152		23,808,383	666,085,827
3. Tax and accounts receivable from State budget	154	V.05		78,245,638
4. Other short-term assets	158		2,609,378,912	337,500,000
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1,687,869,768,741	1,625,381,327,031
I. Long-term receivables	210		127,402,827	127,402,827
1. Long-term receivables from customers	211		-	0
2. Capital receivable from subsidiaries	212		-	0
3. Long-term inter-company receivables	213	V.06	-	0
4. Other long-term receivables	218	V.07	127,402,827	127,402,827
5. Provision for long-term bad receivable	219		-	0
II. Fixed assets	220		464,513,175,204	515,098,916,223
1. Tangible fixed assets	221	V.08	2,251,971,122	2,704,080,708
- Historical cost	222		6,146,368,244	5,990,941,687
- Accumulated depreciation (*)	223		(3,894,397,122)	(3,286,860,979)
2. Finance leases fixed assets	224	V.09	0	0
- Historical cost	225		0	0
- Accumulated depreciation (*)	226		0	0
3. Intangible fixed assets	227	V.10	422,162,758,224	480,962,422,947
- Historical cost	228		1,000,000,000,000	1,000,000,000,000
- Accumulated depreciation (*)	229		(577,837,241,776)	(519,037,577,053)
4. Construction in progress	230	V.11	40,098,445,858	31,432,412,568

III. Property investment	240	V.12	0	0
- Historical cos	241		0	0
- Accumulated depreciation (*)	242		0	0
IV. Long-term financial investments	250		1,160,477,639,489	1,072,263,203,347
1. Investments subsidiary company	251		-	0
2. Investment in associate or joint-venture companies	252		-	0
3. Other long-term investments	258	V.13	1,160,477,639,489	1,072,263,203,347
4. Provision for devaluation of long-term security investments	259		0	0
V. Other long-term assets	260		62,751,551,221	37,891,804,634
1. Long-term prepaid expenses	261	V.14	62,751,551,221	37,891,804,634
2. Deferred income tax assets	262	V.21		0
3. Other long-term assets	268			0
TOTAL ASSETS (270=100+200)	270		1,909,347,974,526	1,710,765,488,020

CAPITAL RESOURCES	Code	Note	Ending balance	Beginning balance
1	2	3	4	5
A. LIABILITIES (300=310+320)	300		1,052,690,409,402	918,004,577,384
I. Short-term liabilities	310		235,165,042,408	183,970,910,852
1. Short-term borrowing and debts	311	V.15	153,000,000,000	45,992,000,000
2. Trade accounts payable	312		1,912,095,229	392,755,612
3. Advances from customers	313		401,270,750	52,529,299,819
4. Taxes and liabilities to State budget	314	V.16	8,962,821,990	2,541,889,903
5. Payable to employees	315		2,428,460,006	7,274,133,540
6. Payable expenses	316	V.17	-	0
7. Accounts payable-Affiliate	317		-	0
8. Progress payments due to construction contract	318		-	0
9. Other short-term payables	319	V.18	68,460,394,433	75,240,831,978
II. Long-term liabilities	330		817,525,366,994	734,033,666,532
1. Long-term accounts payable-Trade	331		-	0
2. Long-term accounts payable-Affiliate	332	V.19	-	0
3. Other long-term payables	333		-	0
4. Long-term borrowing and debts	334	V.20	817,110,637,592	733,754,078,592
5. Deferred income tax	335	V.21		0
6. Provision for unemployment allowance	336		414,729,402	279,587,940
7. Provision for long-term liabilities	337			0
B. OWNER'S EQUITY (400=410+420)	400		784,625,190,124	773,670,910,636
I. Capital sources and funds	410		781,557,726,537	772,572,485,555
1. Paid-in capital	411	V.22	400,200,000,000	400,000,000,000
2. Share premiums	412		249,306,900,000	249,306,900,000
3. Other capital of owner	413		-	0
4. Treasury stock	414		(30,694,705,117)	0
5. Assets revaluation difference	415		-	0
6. Foreign exchange difference	416		-	0
7. Investment and development fund	417		-	0
8. Financial reserve fund	418		39,051,264,287	34,260,336,456
9. Other fund belong to owner's equity	419			0
10. Retained profit	420		123,694,267,367	89,005,249,099

11. Capital for construction work	421		-	0
II. Budget sources	430		3,067,463,587	1,098,425,081
1. Bonus and welfare fund	431		3,067,463,587	1,098,425,081
2. Budgets	432	V.23		0
3. Budget for fixed asset	433			0
C. Minority interest	500		72,032,375,000	19,090,000,000
TOTAL RESOURCES (600=300+400+500)	600		1,909,347,974,526	1,710,765,488,020

Mẫu số B01-DN
theo QĐ 15/2006/QĐ-BTC
3/06 của Bộ trưởng BTC

Ho Chi Minh City Infrastructure Investment Joint Stock Company
164 Ky Con St., Dist. 1, HCMC

INCOME STATEMENT (consolidated)
Quarter III - 2008

Unit: VND

Items		Code	Note	Quarter 3		Accum. from beginning of year to the end of period	
				This year	Last year	This year	Last year
1		2	3	4	5	6	7
1	Revenue of sales and services	1	VI.25	45,252,212,110	44,796,127,066	184,917,435,996	132,620,683,422
2	Deductions	2		0	0	0	0
3	Net sales and services (10=01-02)	10		45,252,212,110	44,796,127,066	184,917,435,996	132,620,683,422
4	Cost of goods sold	11	VI.26	367,648,003	159,196,528	44,110,289,265	365,381,983
5	Gross profit (20=10-11)	20		44,884,564,107	44,636,930,538	140,807,146,731	132,255,301,439
6	Financial Income	21	VI.27	51,696,894,438	41,451,802,900	88,395,038,880	74,244,956,310
7	Financial Expenses	22	VI.28	10,815,550,340	18,421,568,476	25,408,176,634	37,186,305,478
	Include: Interest expense	23		10,612,681,746	16,807,495,323	25,018,956,517	35,292,209,231
8	Selling Expenses	24		22,222,112,478	25,251,241,808	75,761,206,292	74,425,008,484
9	General and administrative expenses	25		1,794,072,698	3,256,074,734	5,582,946,957	6,644,592,285
10	Net operating profit [30=20+(21-22)-(24+25)]	30		61,749,723,029	39,159,848,420	122,449,855,728	88,244,351,502
11	Other incomes	31		1,143,434,235	1,633,793,625	1,441,833,023	4,525,817,611
12	Other expenses	32		47,269,934	11,157,000	80,889,548	104,952,015
13	Other profits (40=31-32)	40		1,096,164,301	1,622,636,625	1,360,943,475	4,420,865,596
14	Profit before tax (50=30+40)	50		62,845,887,330	40,782,485,045	123,810,799,203	92,665,217,098
15	Current income tax expense	51	VI.29	6,805,690,652	5,158,385,249	10,279,739,707	11,379,633,603
16	Deferred income tax expense	52	VI.30	0	0	0	0
17	Profit after tax (60=50-51)	60		56,040,196,678	35,624,099,796	113,531,059,496	81,285,583,495
18	EPS (VND/share)	70		1,401	0	2,838	0

Ho Chi Minh City Infrastructure Investment Joint Stock Company
164 Ky Con St., Dist. 1, HCMC

CASH FLOW STATEMENT
Quarter III - 2008 (Direct method)

Unit: VND

Items	Code	Note	Accum. from beginning of year to the end of period	
			This year	Last year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		150,597,782,286	234,048,617,960
2. Cash paid for supplier (*)	2		(158,921,685,879)	(10,673,856,926)
3. Cash paid for employee (*)	3		(20,514,668,562)	(15,890,038,656)
4. Cash paid for interest (*)	4		(75,361,317,489)	(42,838,140,266)
5. Cash paid for corporate income tax	5		(2,980,000,000)	(8,698,694,729)
6. Other receivables	6		46,783,738,887	37,942,058,115
7. Other payables	7		(46,280,290,004)	(36,977,523,872)
Net cash provided by (used in) operating activities	20		(106,676,440,761)	156,912,421,626
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(1,999,470,070)	(117,773,980)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		481,500,000	0
3. Cash paid for lending or purchase debt tools of other companies (*)	23		0	0
4. Withdrawal of lending or resale debt tools of other companies	24		21,405,855,988	0
5. Cash paid for joining capital in other companies (*)	25		(311,304,725,000)	(415,114,832,280)
6. Withdrawal of capital in other companies	26		176,715,747,641	82,339,083,333
7. Cash received from interest, dividend and distributed profit	27		61,257,199,931	60,890,093
Net cash used in investing activities	30		(53,443,891,510)	(332,832,632,834)
III. ASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		53,142,375,000	69,561,051,098
2. Cash paid to owners equity, repurchase issued stock (*)	32		(30,648,732,000)	(722,000)
3. Cash received from long-term and short-term borrowings	33		337,727,959,000	678,142,919,000
4. Cash paid to principal debt (*)	34		(139,473,400,000)	(355,322,317,550)
5. Cash paid to financial lease debt (*)	35		0	0
6. Dividend, profit paid for owners	36		(66,298,466,000)	(39,121,662,000)
Net cash (used in) provided by financing activities	40		154,449,736,000	353,259,268,548
Net cash during the period (20 + 30+ 40)	50		(5,670,596,271)	177,339,057,340
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		15,721,060,513	10,841,156,394
Influence of foreign exchange fluctuation	61		-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR (50 + 60 + 61)	70	VII.34	10,050,464,242	188,180,213,734